

19-Dec-25

Spot date: December 23, 2025

| Markets at a glance | | | USD/INR Forward Premia (Ps.) | | | | | | | | | |
|---------------------|----------|---------|------------------------------|--------|------|--------|------|-------------|--------|------|--------|-------|
| | Bid | Ask | | Export | % | Import | % | | Export | % | Import | % |
| USD/INR | 89.2700 | 89.2800 | Dec | 4.00 | 2.04 | 5.50 | 2.81 | Aug | 181.75 | 2.96 | 183.25 | 2.98 |
| Call (%) | 4.90 | 4.90 | Jan | 43.75 | 4.71 | 45.00 | 4.84 | Sep | 200.00 | 2.91 | 201.50 | 2.93 |
| O/N MIBOR | 5.43 | 5.43 | Feb | 63.00 | 3.90 | 64.50 | 3.99 | Oct | 219.25 | 2.88 | 220.75 | 2.90 |
| | Index | Change | Mar | 83.75 | 3.49 | 85.00 | 3.54 | Nov | 239.25 | 2.86 | 240.50 | 2.87 |
| BSE | 84929.38 | 447.57 | Apr | 110.00 | 3.51 | 111.50 | 3.56 | Exact Month | | | | |
| NSE | 25966.4 | 150.85 | May | 127.00 | 3.31 | 128.50 | 3.34 | 1 Month | 34.78 | 4.68 | 36.28 | 49.96 |
| Gold | 4,328.82 | -3.37 | Jun | 145.50 | 3.15 | 146.75 | 3.17 | 3 Month | 78.08 | 3.50 | 79.90 | 3.58 |
| Silver | 66.05 | 0.5904 | Jul | 163.50 | 3.04 | 165.00 | 3.06 | 6 Month | 141.45 | 3.17 | 142.76 | 3.20 |

LIBOR

| | USD | SOFR | SONIA | EURIBOR | TONA | HONIA |
|----------|--------|--------|--------|---------|--------|--------|
| 1 Month | 4.9602 | 3.7310 | 3.7433 | 1.9310 | 0.7200 | 3.1680 |
| 3 Month | 4.8537 | 3.7010 | 3.7220 | 2.0490 | 0.7075 | 3.0881 |
| 6 Month | 4.6821 | 3.6228 | 3.6390 | 2.1440 | 0.7513 | 3.0597 |
| 12 Month | 6.0414 | 3.4636 | 3.5363 | 2.2910 | - | 3.0931 |

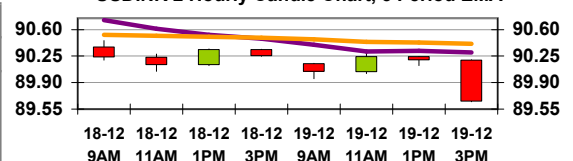
Crosses against USD

| | Bid | Ask | Bid | Ask | Bid | Ask | Bid | Ask |
|-----|--------|--------|-----|----------|----------|-----|---------|---------|
| EUR | 1.1715 | 1.1716 | CAD | 1.3792 | 1.3793 | NOK | 10.1816 | 10.1838 |
| JPY | 157.20 | 157.21 | NZD | 0.5750 | 0.5750 | SEK | 9.3056 | 9.3076 |
| GBP | 1.3384 | 1.3385 | BDT | 122.2500 | 122.3100 | THB | 31.4400 | 31.4850 |
| CHF | 0.7948 | 0.7948 | AED | 3.6728 | 3.6729 | PHP | 58.7100 | 58.7550 |
| AUD | 0.6609 | 0.6609 | DKK | 6.3769 | 6.3774 | KRW | 1478.32 | 1479.00 |
| | | | | | | CNY | 7.041 | 7.0408 |

Currency Futures

| | Dec | | Jan | | Feb | |
|------------|---------|---------|---------|---------|---------|---------|
| | Bid | Ask | Bid | Ask | Bid | Ask |
| OTC | 89.3075 | 89.3750 | 89.7050 | 89.7700 | 89.8975 | 89.9650 |
| Future | 89.6775 | 89.7075 | 90.0850 | 90.1400 | 90.1850 | 90.2400 |
| Op Int \$m | 1700242 | | 139769 | | 4431 | |

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee ended at 89.27/28 to a dollar level after opening at 90.13/14 level. The rupee appreciated sharply in the last few minutes of trading on RBI intervention. The local unit traded in the range between 90.2950-89.25 during the day. Equity market benchmarks ended about 0.6% higher today.

DXY is trading at 98.66 level today. DXY is trading modestly higher today. EURUSD is trading lower amid mixed economic data from Europe. Data from Europe showed German Producer prices dropped 2.3% y/y in November, following a 1.8% decline in October against market f/c for 2.2% drop. French PPI rose 1.1% m/m in November 2025, after stalling in October. On an annual basis, the decline in producer prices for the French domestic market intensified to -3.3%, compared with a 0.8% fall in October.

From Germany, GfK Consumer climate indicator dropped sharply to -26.9, heading into January 2026 from a marginally revised -23.4 in the prior period, missing market f/c of -23.3 and hitting its lowest level since April 2024.

From the UK, retail sales volumes inched down 0.1% m/m in November, defying market f/c of a 0.4% rise and following a downwardly revised 0.9% drop in October. Over the three months to November compared with the three months to August, sales volumes increase 0.6%, and were up 0.7% compared with the same period last year. Also, from UK, PSNB narrowed to £11.7 bn. in November 2025, down from £13.6 bn. a year earlier, but above market f/c of £10 bn.

Important data releases scheduled today: US: Existing Home sales; Revised UoM Consumer Sentiment; Inflation expectations.

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4th Floor, Cecil Court | Mahakavi Bhushan Marg | Colaba | Mumbai 400001 | India

telephone +91-22-6 940202 email mumbai@mecklai.com website www.mecklai.com

registered office Mecklai Financial Services Pvt. Ltd. | 101 Mahatma Gandhi Road | Mumbai 400 023 | India